

GROWTH AND SUSTAINABILITY LEVY (AMENDMENT) BILL, 2026

MEMORANDUM

The object of the Bill is to amend the Growth and Sustainability Levy Act, 2023 (Act 1095) to reduce the rate of the Levy on gold mining companies from three per cent of gross production to one per cent of gross production.

In 2025, Government amended Act 1095 to increase the rate of the Levy on gold mining companies from one per cent of gross production to three per cent of gross production. This was to enable the country share in the increased profitability of the sector due to the significant rise in global gold prices.

Ghana currently operates a dual system for royalties where companies with development agreements pay royalty based on a sliding scale while companies without an agreement pay a royalty of five per cent of gross production. The sliding scale allows for the payment of royalty based on price levels where an incremental percentage is paid as gold prices rise.

Government has therefore, for the purposes of equity in the industry, and to ensure that the country benefits during an increase in the price of gold, expanded the coverage of the sliding scale to all gold mining companies.

Consequently, Government has decided to revert to the rate of one per cent of gross production on gold mining companies.

The Bill therefore amends the Schedule to Act 1095 to reduce the rate of the Levy on gold mining companies from three per cent of gross production to one per cent of gross production.


DR. CASSIELATO FORSON (MP)
Minister responsible for Finance

Date: 12/3/26

GROWTH AND SUSTAINABILITY LEVY (AMENDMENT) BILL, 2026

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BILL

ENTITLED

GROWTH AND SUSTAINABILITY LEVY (AMENDMENT) ACT, 2026

AN ACT to amend the Growth and Sustainability Levy Act, 2023 (Act 1095) to reduce the rate of the Levy on gold mining companies from three per cent of gross production to one per cent of gross production.

PASSED by Parliament and assented to by the President:

Schedule to Act 1095 amended

The Growth and Sustainability Levy Act, 2023 (Act 1095) is amended in the Schedule by

- (a) the substitution for the second row, of

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Category B	
Mining companies and upstream oil and gas companies	1% of gross production

”; and

- (b) the deletion of the third row.