ARRANGEMENT OF SECTIONS

Section

1. First Schedule to Act 896 amended
2. Second Schedule to Act 896 amended

Act 1178

THE ONE THOUSAND ONE HUNDRED AND SEVENTY-EIGHTH

ACT

OF THE PARLIAMENT OF THE REPUBLIC OF GHANA
ENTITLED

INCOME TAX (AMENDMENT) ACT, 2026

AN ACT to amend the Income Tax Act, 2015 (Act 896) to revise the rates of income tax for individuals and the turnover for presumptive tax.

DATE OF ASSENT: *26th August, 2026.*

PASSED by Parliament and assented to by the President:

First Schedule to Act 896 amended

1. The Income Tax Act, 2015 (Act 896), referred to in this Act as the "principal enactment", is amended in the First Schedule by the substitution for paragraph 1(1), of

> "**Rates of income tax for individuals**
>
> 1. (1) Subject to subparagraph (3) and the Second Schedule, the chargeable income of a resident individual for a year of assessment is taxed at the following rates:

NO.	CHARGEABLE INCOME	RATE OF TAX
1.	First GH¢7,056	Nil
2.	Next GH¢960	5 per cent
3.	Next GH¢1,200	10 per cent
4.	Next GH¢34,800	17.5 per cent
5.	Next GH¢192,000	25 per cent
6.	Next GH¢363,984	30 per cent
7.	Exceeding GH¢600,000	35 per cent

".

Second Schedule to Act 896 amended

2. The principal enactment is amended in the Second Schedule by

(a) the substitution for paragraph 5, of

"**Presumptive tax based turnover**

5. Where presumptive taxation applies to an individual as referred to in paragraph 2(1)*(c)*(ii), the tax payable by that individual for a year of assessment under section 1(1)*(a)* is three per cent of the turnover of the business, where the turnover is more than twenty thousand Ghana Cedis but does not exceed seven hundred and fifty thousand Ghana Cedis."; and

(b) the substitution for paragraph 6(1)*(b)*, of

"*(b)* the turnover of that individual does not exceed seven hundred and fifty thousand Ghana Cedis, calculated using the modified cash basis.".

Date of *Gazette* notification: 26th August, 2026.

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