ARRANGEMENT OF SECTIONS

Section

First Schedule of Act 896 amended

Act 973

REPUBLIC OF GHANA

THE NINE HUNDRED AND SEVENTY-THIRD

ACT

OF THE PARLIAMENT OF THE REPUBLIC OF GHANA

ENTITLED

INCOME TAX (AMENDMENT) ACT, 2018

AN ACT to amend the First Schedule of the Income Tax Act, 2015 (Act 896) and provide for related matters.

DATE OF ASSENT: *31st July, 2018.*

PASSED by Parliament and assented to by the President:

First Schedule of Act 896 amended

1. The Income Tax Act, 2015 (Act 896) is amended in the First Schedule by

(a) the substitution for the table in subparagraph (1) of paragraph 1, of

"

	CHARGEABLE INCOME	RATE OF TAX (%)
1.	FIRST GH ¢3,132	NIL
2.	NEXT GH ¢840	5 percent
3.	NEXT GH ¢ 1,200	10 percent
4.	NEXT GH ¢33,720,	17.5 percent
5.	NEXT GH ¢81,108	25 percent
6.	Exceeding GH ¢120,000	35 percent

",

(b) the substitution for subparagraph (2) of paragraph 1, of "(2) Subject to subparagraph (3), the chargeable income of a non-resident individual for a year of assessment is taxed at the rate of twenty five percent.".

Date of *Gazette* notification: 1st August, 2018.

GPCL, ASSEMBLY PRESS, ACCRA. GPCL/A711/1,250/08/2018
Website: www.ghpublishingcompany.com E-mail: info@ghpublishingcompany.com