ARRANGEMENT OF SECTION

Section

Section 3 of Act 870 amended

Act 970



REPUBLIC OF GHANA

THE NINE HUNDRED AND SEVENTIETH

ACT

OF THE PARLIAMENT OF THE REPUBLIC OF GHANA
ENTITLED

VALUE ADDED TAX (AMENDMENT) ACT, 2018

AN ACT to amend the Value Added Tax Act, 2013 (Act 870) to revise the Value Added Tax rate to twelve and a half percent and to provide for related matters.

DATE OF ASSENT: *31st July, 2018.*

PASSED by Parliament and assented to by the President:

Section 3 of Act 870 amended

The Value Added Tax Act, 2013 (Act 870), is amended in section 3 by the substitution for subsection (1) of

"**Rate of Tax**

(1) Except as otherwise provided in this Act, the rate of the tax is twelve and a half percent and is calculated on

(a) the value of the taxable supply of the goods or services; or

(b) the value of the import.".

Date of *Gazette* notification: 1st August, 2018.

GPCL, ASSEMBLY PRESS, ACCRA. GPCL/A705/1,250/08/2018
Website: www.ghanapublishingcompany.com E-mail: info@ghanapublishingcompany.com